



FOR FURTHER INFORMATION

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FOR IMMEDIATE RELEASE

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DEATH OF ALLOY STEEL FOUNDER GENE KOSTECKI

Perth, Australia, May 19, 2014 – Alloy Steel International, Inc. (OTC: AYSI) announced today the recent passing of Mr. Gene KostECKi, Alloy Steel’s founder and, until July last year, its CEO and Technical Director. Alan Scott, Alloy Steel’s Chairman of the Board of Directors, stated: “It is with considerable regret we announce Mr. KostECKi’s passing. Gene died peacefully in hospital from complications which set in following a severe bout of pneumonia. He will be sadly missed, but fondly remembered, by all at Alloy Steel. Looking forward, the Company is fortunate to have Gene’s sons, Steven and Andrew KostECKi, respectively heading up its operational/technical development activities in Australia and our marketing/brand recognition efforts in North America.

About Alloy Steel International, Inc

Alloy Steel International manufactures and distributes Arcoplate, a market leading wear-resistant alloy overlay wear plate. In mining processing industries, wear is the primary cause of down time, the period of time where machinery is not in operation because of the necessity of repairs or refurbishment. The Arcoplate product line substantially lowers down time, carry-back and the resulting lost production. Arcoplate is widely accepted in the mining and mineral processing industries to protect a host of fixed plant and mobile equipment applications. Alloy Steel International boasts major mining companies as its clients and services the global market place from its Australian manufacturing facilities.



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